



## Time Deposit Receipt

### Quarterly Exit One-Year Time Deposit

ACCOUNT TERMS	
<b>Minimum Opening Deposit</b>	There is no minimum opening deposit requirement. Bank Leumi USA (the “ <u>Bank</u> ,” “ <u>we</u> ,” or “ <u>us</u> ”) reserves the right to change the minimum opening requirement at any time.
<b>Interest Rate</b>	<ul style="list-style-type: none"> <li>For your Quarterly Exit One-Year Time Deposit (also referred to as your “<u>account</u>” or “<u>time deposit</u>”), there are four (4) consecutive interest periods of three (3) months each:               <ol style="list-style-type: none"> <li>The first interest period commences on and includes the day you open your account and ends on and includes the first Exit Date (defined below).</li> <li>The second interest period commences on and includes the day after the first Exit Date and ends on and includes the second Exit Date.</li> <li>The third interest period commences on and includes the day after the second Exit Date and ends on and includes the third Exit Date.</li> <li>The fourth interest period commences on and includes the day after the third Exit Date and ends on and includes the maturity date.</li> </ol> <p>The first, second, and third “<u>Exit Dates</u>” refer to the days in the third, sixth, and ninth calendar months after you open your account, respectively, that in each case corresponds to the day of the month in which your account was opened. If there is no corresponding day, the Exit Date is adjusted to the next day.</p> </li> <li>Your account will accrue interest at the rate and APY specified for the fourth interest period if you maintain the time deposit until maturity. However, if you withdraw your time deposit before maturity on an Exit Date, you will be paid the interest rate and APY applicable to (1) the first interest period, if you withdraw on the first Exit Date, (2) the second interest period, if you withdraw on the second Exit Date, or (3) the third interest period, if you withdraw on the third Exit Date. Upon your withdrawal of principal on an Exit Date, we will adjust the interest amount based on the applicable rate for that Exit Date. For the terms governing your withdrawal on an Exit Date, please refer to “Exit Provision” below.</li> </ul>
<b>Interest Compounding and Crediting</b>	<ul style="list-style-type: none"> <li>Interest is not compounded. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal balance in the account each day. This means that the interest is calculated every day on a 365-day year/366-day year for leap years.</li> <li>Interest is credited at maturity unless you withdraw the entire current principal balance of your time deposit on an Exit Date, in which case your interest will be credited at the time of the withdrawal. Interest will be paid to the checking account specified above.</li> </ul>
<b>When Interest Begins To Accrue</b>	Interest begins to accrue on the business day we open your account, even if the account opening deposit contains noncash items (for example, checks). We open your account on the business day we receive the properly completed account opening documentation, if received before our closing time. However, if the account opening deposit contains noncash items aggregating \$100,000.00 or more, interest on the proceeds of those items begins to accrue on the day that the proceeds become available for our use. The timing of the receipt of your funds will be governed by the “Funds Availability” section of the Bank’s <i>Account Agreement and Privacy Notice</i> .

<b>Exit Provision</b>	<ul style="list-style-type: none"> <li>You may withdraw the current principal balance of your time deposit, in whole or in part, without penalty on an Exit Date, by giving us a written notice no later than five (5) business days before such Exit Date. Once we receive the withdrawal notice, it may be cancelled only with our consent.</li> <li>Any partial withdrawal on an Exit Date shall be at a minimum amount of \$100,000.00, and the principal balance remaining after any such withdrawal may not be less than \$100,000.00.</li> <li>The account will be closed if you withdraw the entire current principal balance on an Exit Date.</li> </ul>
<b>No Other Early Withdrawal</b>	No early withdrawal of the time deposit is allowed except as provided in “Exit Provision” above. However, the principal may be withdrawn prior to maturity without penalty in the case of your death or if you are declared legally incompetent.
<b>No Automatic Renewal</b>	Your account will not be automatically renewed at maturity. If you do not renew, you will not be paid interest after maturity.
<b>Fees</b>	No fees or charges apply to your time deposit.
<b>Special Circumstances</b>	<ul style="list-style-type: none"> <li>We do not open accounts with checks drawn on banks outside the U.S. or with checks that are not payable in U.S. dollars. We send those checks for collection and will only open the account upon the check being collected.</li> <li>Additional funds may not be added to your time deposit after it is opened. However, subject to our right to decline to open an account, you may open additional time deposits.</li> </ul>
<b>Additional Terms</b>	For more information on your account, please refer to the Bank’s <i>Account Agreement and Privacy Notice</i> available at <a href="https://www.leumiusa.com/account-terms-and-fees">https://www.leumiusa.com/account-terms-and-fees</a> (or any successor web page thereof).

Bank Leumi USA® is a New York State chartered, FDIC insured non-member bank. Your deposits are insured by the FDIC up to the maximum limits allowed by law. Information and tools describing how deposit insurance coverage works are provided by the FDIC at [www.fdic.gov](http://www.fdic.gov) or by calling 1-877-ASK-FDIC or 1-800-925-4618 for the hearing impaired.